

Unit 7: Public Policy

Exam Review Sheet

Please remember that this review sheet DOES NOT account for every item on the test. However, it does cover a significant amount of the information that you need to know to be successful.

To prepare for the exam, please review the following items:

- Review **chapters 17-20** of the textbook, notes, and handouts from the unit
- What are the general trends in U.S. foreign policy since the New Deal Era? (Includes Bush and Obama administrations)
- What groups are involved in making foreign policy? What role do they play?
- Who makes up the National Security Council? What does it do?
- What is the “job” of the Federal Reserve? What does the Federal Open Market Committee do?
- What are the principle differences between monetary and fiscal policy? What are the “tools” of each?
- What accounts for the largest share of government spending? What is the largest source of revenue for the government?
- What does the Congressional Budget Office do?
- What pieces of legislation have been passed since President Obama took office in January 2009?
- What are the steps in the policy making process?
- Why is there such diversity in public policy in the United States?
- How do Americans influence the policy making process? What policy areas are the focus of local governments?
- What are entitlement programs? What are some examples?
- Define: progressive tax, regressive tax, recession, inflation, deflation, aggregate demand, GDP